

Tentative Budget Hearing

Florosa Fire Control District

2252 Highway 98 West

Mary Esther, Florida

September 12, 2024

Agenda

- * Legal Requirement
- * Overview - Budget Staff
- * Board Comments
- * Public Comments

Legal Requirements

* At this hearing

1. Amend and adopt the tentative budget
2. Re-compute proposed millage rate
3. Publicly announce the percent, if any, by which the re-computed millage exceeds the rolled-back rate

Budget Process

<u>Date</u>	<u>Action</u>
July 1, 2024	Property Appraiser certifies taxable value to taxing authorities
By August 4	Taxing authorities advise Property Appraiser of <ol style="list-style-type: none">(1) Proposed Millage Rate(2) Rolled-Back Rate(3) Date, time, and place of public hearing on tentative budget
By August 24	Last day for Property Appraiser to mail notices of proposed taxes to taxpayers (includes public hearing information)
September 12, 2024	Public Hearing by Board of Fire Commissioners to receive citizen input and answer questions concerning the adoption of the tentative budget
September 16, 2024	Advertisement of proposed budget and notice of public hearing at which Board intends to adopt a final millage and final budget
September 19, 2024	Public Hearing by Board of Fire Commissioners to receive citizen input and adopt final millage and final budget
October 1, 2024	Fiscal Year Begins

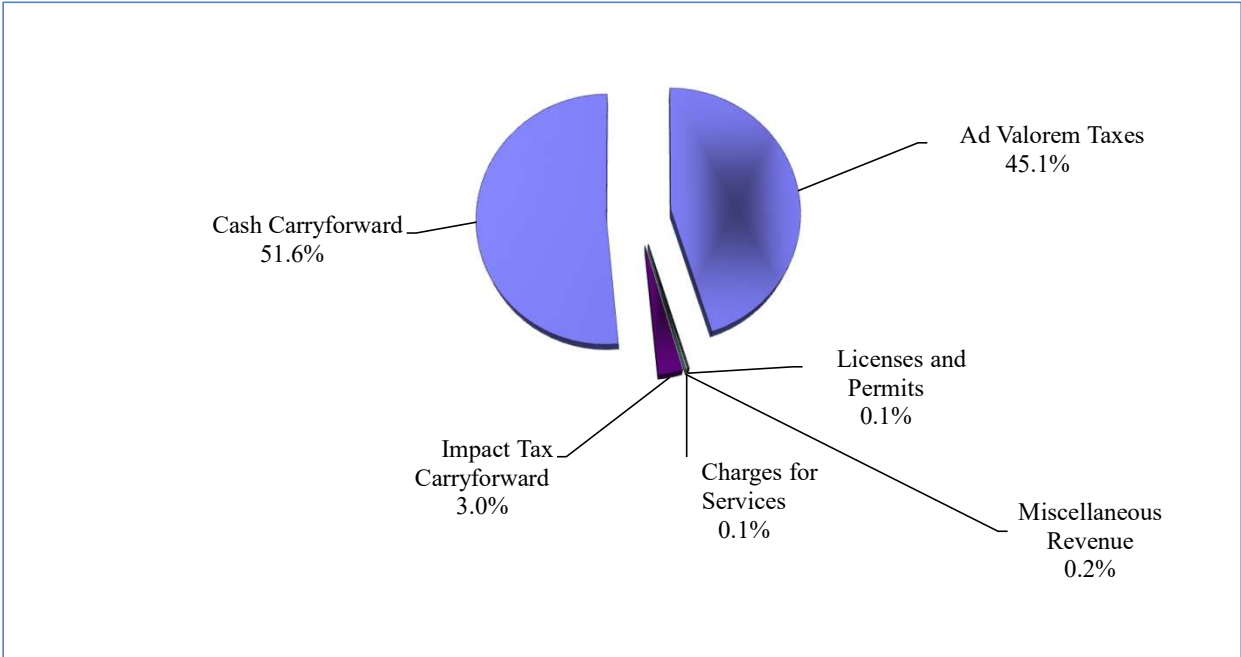
Executive Overview

Total General Fund Budget	\$3,576,800
Total Impact Tax Budget	\$112,200
Total District Budget	<u>\$3,689,000</u>
Millage	2.4799
Tax Revenue	\$1,663,593
Other Revenue All Funds	\$14,000
Cash Carryforward All Funds	\$2,011,407
CD Building Fund	\$0
Total District Budget	<u>\$3,689,000</u>

Key Cost Consideration

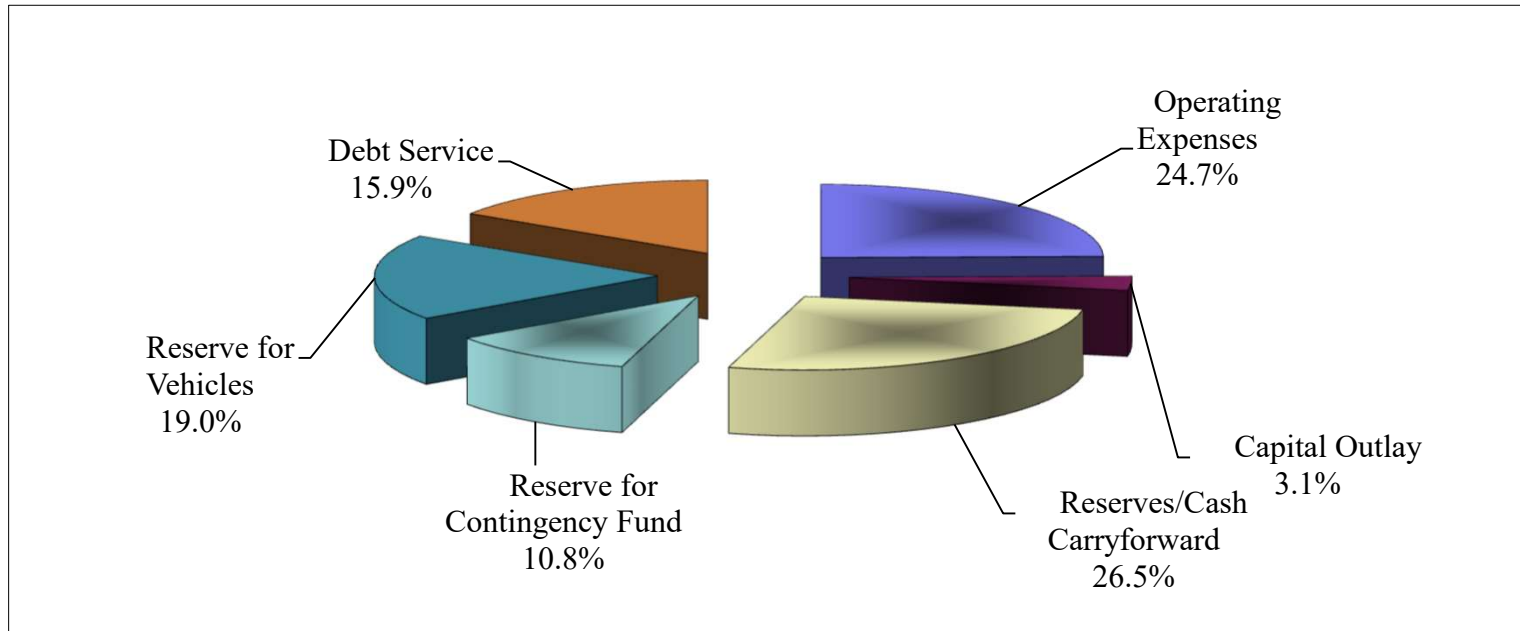
- * Debt Service Payment for New Fire Station
- * Purchase of New Apparatus
- * Rising Utility Costs for Station
- * Firefighter Stipend
- * Future Maintenance Schedule for Station
- * Rising Vehicle Maintenance

Revenue by Source



Revenue Source	Amount	%
Ad Valorem Taxes	\$1,663,593	45.1%
Licenses and Permits	\$4,000	0.1%
Charges for Services	\$3,000	0.1%
Miscellaneous Revenue	\$7,000	0.2%
Impact Tax Carryforward	\$109,200	3.0%
Cash Carryforward	\$1,902,207	51.6%
TOTAL	\$3,689,000	

Expenditures by Activity



<u>Expenditure by Activity</u>	<u>Amount</u>	<u>%</u>
Operating Expenses	\$912,600	24.7%
Capital Outlay	\$115,000	3.1%
Reserves/Cash Carryforward	\$976,400	26.5%
Reserve for Contingency Fund	\$400,000	10.8%
Reserve for Vehicles	\$700,000	19.0%
Debt Service	\$585,000	15.9%
TOTAL	\$3,689,000	